

Amendment No. 1 to SB0322

McNally  
Signature of Sponsor

**AMEND Senate Bill No. 322\***

**House Bill No. 291**

by deleting SECTION 19 and substituting instead the following:

SECTION 19. Tennessee Code Annotated, Section 67-6-224(b)(3), is amended by deleting the subdivision in its entirety and substituting instead the following:

(3) "Headquarters facility" means a facility in this state that houses the international or national headquarters of a taxpayer, where headquarters staff employees are located and employed, and where the primary headquarters-related functions and services are performed; provided, that any taxpayer that has filed an application and business plan as a regional headquarters with the department prior to July 1, 2015, shall continue to be eligible for the credit described in subsection (a).

**AND FURTHER AMEND** by deleting SECTION 20 and substituting instead the following:

SECTION 20. Tennessee Code Annotated, Section 67-6-224(b)(4), is amended by deleting the subdivision in its entirety and substituting instead the following:

(4) "Headquarters-related functions and services" means those functions involving administrative, planning, research and development, marketing, personnel, legal, computer, or telecommunications services performed by headquarters staff employees on an international or national basis. "Headquarters-related functions and services" does not include functions involving manufacturing, processing, warehousing, distribution, wholesaling, or operating a call center; provided, that any taxpayer that has filed an application and business plan as a regional headquarters with the department prior to July 1, 2015, shall continue to be eligible for the credit described in subsection (a).

**Senate Finance, Ways and Means Committee 1**

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**AMEND Senate Bill No. 322\***

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**AND FURTHER AMEND** by deleting the language “to the governor, the speakers of both houses, and the finance, ways and means committees of both houses” wherever it appears in SECTION 1 and substituting instead the following:

to the governor, the speakers of both houses, the finance, ways and means committees of both houses, and the office of legislative budget analysis